

## Starlight U.S. Multi-Family Announces Acquisition of Newly Constructed Apartment Complex in Orlando, Florida



Toronto – **November 15, 2018** – Starlight U.S. Multi-Family (“Starlight”) announced today that it has acquired Altis at Shingle Creek (“Shingle Creek”), a 356-unit, Class “A”, garden style, multi-family property completed in 2018 and located in Orlando, Florida at 4350 W Osceola Trail Road.



The Orlando Metropolitan Statistical Area (“MSA”) is the fastest growing of the United States’ 30 largest MSAs and was ranked as the country’s leading MSA for job growth in September 2018 by the U.S. Bureau of Labor Statistics. Benefitting from a high quality of living, the Orlando MSA has attracted numerous world class employers across a range of industries including Walt Disney, Jet Blue, Darden Restaurants and Lockheed Martin.

Single Creek is located in the Hunter’s Creek neighbourhood of Kissimmee, Florida, one of Orlando’s most sought-after suburbs, and only 30 minutes to the city’s downtown-core and the Tourist Corridor, Orlando’s premier suburban office address. The property is conveniently located near the I-4, SR-417 and Florida’s Turnpike, providing easy access to the region’s top employers as well as major entertainment and leisure attractions. Significant planned commercial development in the area, including the expansion of Tupperware Brands headquarters, Disney Springs, and Florida Hospital Kissimmee and a new Amazon fulfillment center, will further enhance the property’s appeal.

Shingle Creek is a newly constructed luxury complex consisting of fifteen, three-storey garden style apartment buildings. The property offers tenants top of the market amenities including an elegant clubhouse, a theatre room with a 120-inch screen, a 24/7 fully equipped fitness centre, a yoga and aerobics studio with Fitness on Demand, a game room with shuffleboard, billiards, pinball and social area, a conference room and an internet café. Outdoor amenities include a salt water heated pool with cabanas, an outdoor entertainment zone with barbeque grills and a pizza oven, a playground area, a sand volleyball court, a pet park, a lakeside pier with seating area, and a multi-use trail network surrounding two lakes. For more information, visit [www.altisshinglecreek.com](http://www.altisshinglecreek.com).

Starlight U.S. Multi-Family has retained Altman Management Company (“Altman”), the management arm of the company that developed the property. Altman currently manages three properties for Starlight U.S. Multi-Family in Florida.



### **About Starlight U.S. Multi-Family**

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family's portfolio consists of over 12,000 multi-residential units across the United States.

### **About Starlight Investments**

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 150 professionals. The company currently manages over \$9.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 5.9 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-).

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